

STATUTORY INSTRUMENTS SUPPLEMENT

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S T A T U T O R Y   I N S T R U M E N T S

2020 No. 77.

THE ELECTRICITY (UNIFORM SYSTEM OF ACCOUNTS)  
REGULATIONS, 2020.

ARRANGEMENT OF REGULATIONS

PART I—PRELIMINARY

*Regulation*

1. Title
2. Application
3. Interpretation
4. Purpose of Regulations

PART II—REGULATORY REPORTING STANDARDS

5. Requirement to keep records
6. Form and content of uniform system of accounts
7. Reporting
8. Exemption

PART III—COST ALLOCATION

9. Cost allocation and chart of accounts
10. Cost allocation methodology

## PART IV—GENERAL

11. Integrity of accounts
12. Audit
13. Offences and penalties

### SCHEDULES

SCHEDULE 1 —CURRENCY POINT

SCHEDULE 2 —UNIFORM SYSTEM OF ACCOUNTS  
FORMATS FOR LICENSEES AND HOLDERS  
OF CERTIFICATE OF EXEMPTION

SCHEDULE 3 —CHART OF ACCOUNTS

# STATUTORY INSTRUMENTS

2020 No. 77

## **The Electricity (Uniform System of Accounts) Regulations, 2020**

*(Under sections 10 (k) and 119 (2) (e) of the Electricity Act, 1999,  
Cap. 145)*

IN EXERCISE of the powers conferred on the Electricity Regulatory Authority under sections 10 (k) and 119 (2) (e) of the Electricity Act, 1999, these Regulations are made this 19th day of May, 2020.

### PART I—PRELIMINARY

#### **1. Title**

These Regulations may be cited as the Electricity (Uniform System of Accounts) Regulations, 2020.

#### **2. Application**

These Regulations apply to any person who—

- (a) has a licence issued under the Act for the generation, transmission, distribution, sale, import or export of electrical energy to consumers; and
- (b) has a certificate of exemption issued under the Act.

#### **3. Interpretation**

In these Regulations, unless the context otherwise requires—

“Act” means the Electricity Act, 1999, Cap. 145;

“affiliate” means—

- (a) any subsidiary of a licensee or holder of a certificate of exemption;

- (b) any company in which the shareholders of a licensee or holder of a certificate of exemption hold an aggregate beneficial interest not less than twenty per cent;
- (c) any company in which the shareholder of a licensee or holder of a certificate of exemption, control in the aggregate not less than twenty percent;
- (d) any company whose directors are accustomed or under an obligation, whether formal or informal, to act in accordance with the shareholders of a licensee or holder of a certificate of exemption; or
- (e) a subsidiary or associate;

“assignment” means the transfer of an interest, right or obligation in a licence by the licensee (assignor) to a third party (assignee), either by deed or contract;

“associate” means bodies corporate that are subsidiaries of the same body corporate or where one of the body corporates is a subsidiary of the other;

“authority” means the Electricity Regulatory Authority established under section 4 of the Act;

“cost allocation” means the process of correctly identifying, aggregating and assigning a single cost to more than one business activity, process or service in a manner that prevents cross subsidization;

“currency point” has the value assigned to it in Schedule 1 to these Regulations;

“financial year” means the period of twelve months starting on the 1<sup>st</sup> day of July and ending on the 30<sup>th</sup> day of June of the following year;



“IFRS” means the International Financial Reporting Standards developed by the International Accounting Standards Board;

“licence” means a licence issued by the authority under the Act;

“licensee” means the holder of a licence issued under the Act;

“transfer pricing” means the pricing of products or services that one affiliate or business unit supplies to another affiliate or business unit of the same organisation;

“subsidiary” has the meaning assigned to it in section 161 of the Companies Act, 2012;

“uniform system of accounts” means an account or framework used by licensees and holders of certificates of exemption to provide financial data and information to the authority in a specific and consistent format prescribed under these Regulations.

#### **4. Purpose of Regulations**

(1) The purpose of these Regulations is to prescribe reporting procedures and requirements for licensees and holders of certificates of exemption, for purposes of achieving uniformity and consistent reporting of elements that are required for tariff setting, approval and monitoring.

(2) Without limiting the general effect of subregulation (1), the purpose of these Regulations is—

- (a) to require licensees to segregate accounting records between licensed activities or services in a vertically integrated business;

- (b) to require holders of certificates of exemption to segregate accounting records between exempted activities or services in a vertically integrated business;
- (c) to require licensees and holders of certificates of exemption to segregate regulated business from non-regulated businesses; and
- (d) to prescribe the principles and methodologies for cost allocation.

## PART II—REGULATORY REPORTING STANDARDS

### **5. Requirement to keep records**

A licensee or a holder of a certificate of exemption shall—

- (a) keep or cause to be kept, for a period of at least seven years, such accounting and other records as are necessary to ensure that all the revenues, costs, assets, liabilities, reserves and supplies of, or reasonably attributable in accordance with these Regulations, to the licensed or exempted activity;
- (b) keep the uniform system of accounts in the manner set out in Schedule 2 to these Regulations;
- (c) map its existing chart of accounts to the uniform chart of accounts as set out in Schedule 3 to these Regulations; and
- (d) keep the uniform system of accounts in Uganda shillings unless exempted by the authority.

### **6. Form and content of uniform system of accounts**

(1) A licensee or a holder of a certificate of exemption shall include in the uniform system of accounts the following—

- (a) a statement of income;

- (b) a statement of the financial position;
- (c) a statement of changes in equity;
- (d) a statement of cash flow; and
- (e) the related explanatory notes.

(2) The uniform system of accounts referred to in regulation 5(b) shall be accompanied by—

- (a) a report of the licensee's or a holder of a certificate of exemption's performance on the forecasts and assumptions made in respect of the reporting period that shall be disclosed to the authority at the time of determining any tariff; and
- (b) a statement of the directors' responsibility for accounting policies adopted by the licensee or the holder of certificate of exemption and the accuracy of the uniform system of accounts.

(3) Unless otherwise provided for in these Regulations, the uniform system of accounts shall be prepared on the basis of historical accounting convention.

(4) For purposes of subregulation (3), where no historical cost information exists, a one-off valuation of the asset determined by the authority, shall be deemed to be the historical cost of the asset.

(5) The uniform system of accounts shall be prepared on an accrual basis and the transactions shall be recorded by matching revenues with related expenses.

## **7. Reporting**

A licensee or a holder of a certificate of exemption shall prepare and submit to the authority the uniform system of accounts in electronic form, every calendar year and in any case not later than 31<sup>st</sup> March of that calendar year.

## **8. Exemption**

(1) A licensee or a holder of a certificate of exemption may apply to the authority for an exemption from the application of these Regulations.

(2) The authority shall consider the application made under subregulation (1) and the reasons advanced by the licensee or a holder of a certificate of exemption and may grant an exemption where the authority is satisfied that it is uneconomical and onerous for the licensee or a holder of a certificate of exemption to maintain and submit the accounts in the prescribed format prescribed under these Regulations.

(3) A licensee or a holder of a certificate of exemption exempted under this regulation shall maintain its books of accounts in accordance with IFRS.

## **PART III—COST ALLOCATION**

## **9. Cost allocation and chart of accounts**

(1) A licensee or a holder of a certificate of exemption shall allocate costs in a manner that separates business units in relation to the way in which human and financial resources are assigned and with reference to the business unit or activity giving rise to the cost.

(2) Costs that are incurred in respect of more than one activity, or which are not attributable to a single activity, shall be allocated using the cost allocation methodology prescribed in regulation 10.

(3) A licensee and a holder of a certificate of exemption shall maintain a cost allocation manual, setting out the cost allocation method, affiliate transactions and transfer pricing policies.

(4) The cost allocation manual referred to in subregulation (3) shall be approved by the authority.

(5) For the purposes of subregulation (3), the cost allocation manual shall—

- (a) reflect the relationship between the cost driver and the costs incurred in performing the licensed or exempted activity; and

- (b) prevent cross-subsidisation and ensure equitable cost sharing among the regulated businesses, non-regulated business and its affiliates without unduly benefiting any of them.

(6) Cost allocation shall be in accordance with the chart of accounts prescribed in Schedule 3 to these Regulations.

#### **10. Cost allocation methodology**

(1) A licensee or a holder of a certificate of exemption developing a cost allocation methodology under subregulation 9(2) shall adopt—

- (a) the fully allocated cost approach where direct costs are assigned directly to services, while indirect costs are traced to an activity center or cost pool from where the primary cost driver or relevant proxy is identified and used to allocate the costs between regulated and non-regulated activities; and
- (b) the fully allocated cost approach referred to in subparagraph (a) which comprises two steps of cost distribution that include—
  - (i) direct assignment where the portion of an activity used by the licensee or holder of a certificate of exemption can be reasonably established; and
  - (ii) cost allocation where more than one business unit uses an activity, but the portions of the activity that each uses cannot be directly established.

(2) Subject to subregulation (1), the authority may require a licensee or a holder of a certificate of exemption to develop activity-based cost allocation methodologies for approval by the authority.

### **PART III—GENERAL**

#### **11. Integrity of accounts**

(1) The uniform system of accounts balance sheet shall incorporate adjustments to reflect any material difference between the book values of the licensee's net assets and the authority's assessment of the rate base.

(2) The uniform system of accounts shall include an explanatory note stating—

- (a) the nature and scope of transactions with affiliates of the licensee or holder of certificate of exemption;
- (b) where applicable, confirm that transactions with affiliates are negotiated at arm's length and under standard commercial terms; and
- (c) whether the transactions were subject to competitive bidding.

## **12. Audit**

(1) The authority shall pre-qualify auditors for purposes of auditing the uniform system of accounts once every year.

(2) A licensee or a holder of a certificate of exemption shall procure an auditor from the prequalified list under subregulation (1) to undertake an audit of its uniform system of accounts who shall submit to the authority the audited uniform system of accounts within three months after the end of the financial year.

(3) The licensee or holder of certificate of exemption shall not engage the same auditor for more than 3 years.

## **13. Offences and penalties**

A licensee or holder of certificate of exemption who does not maintain and submit information in accordance with these Regulations commits an offence and—

- (a) is liable, on conviction, to a fine not exceeding two hundred currency points; and
- (b) in the case of a continuing offence, is liable to an additional fine not exceeding five currency points in respect of each day on which the offence continues.

## **SCHEDULE 1**

*Regulations 3 and 13*

### **CURRENCY POINT**

A currency point is equivalent to twenty thousand shillings.

## SCHEDULE 2

*Regulation 5 (b)*

### UNIFORM SYSTEM OF ACCOUNTS FORMAT

1. General information including—
  - (a) the name of licensee or holder of a certificate of exemption;
  - (b) the reporting period;
  - (c) the name, title and contact of accounting officer;
  - (d) legal status;
  - (e) the nature of share capital including the issued, subscribed, paid up share capital, premium on issue of shares, discount on issue of shares and redeemable capital;
  - (f) the details of directors who held office at any time during the year; and
  - (g) any changes that have occurred to the company including change in directorship and ownership of property of the company.
2. Control over licensee or holder of a certificate of exemption and state-
  - (a) the name of the controlling company;
  - (b) the manner in which control was held; and
  - (c) the extent of control.
3. Companies controlled by licensee including names of all companies, business trusts and similar organisations controlled directly or indirectly by the licensee at any time during the year.
4. Remuneration of officers- name, title and salary of officers whose salary is over Ugx 120,000,000/- per annum.
5. Change in structure during the year including—
  - (a) change in name; and
  - (b) changes in and important additions to franchise rights.
6. Financial summary including—
  - (a) comparative balance sheet including assets and other debits;
  - (b) comparative balance sheet including liabilities and other credits;
  - (c) income statement for the year;



- (d) reconciliation with statutory financial statements including balance sheet and income statement;
  - (e) statement of retained earnings for the year; and
  - (f) cash flow statement for the year.
7. Explanatory notes to uniform system of accounts, changes to the business environment not anticipated and the impact on the position of the licensee or a holder of a certificate of exemption.
8. Non-utility property owned or under finance lease including—
- (a) type of property;
  - (b) property value at the beginning of the year;
  - (c) additions and any disposals; and
  - (d) accumulated depreciation.
9. Electric plant leased to others including—
- (a) a description of the property;
  - (b) the authorisation or lease agreement;
  - (c) expiration of the lease; and
  - (d) accumulated depreciation.
10. Electric plant held for future use including—
- (a) the date entered on accounts of a licensee or holder of certificate of exemption; and
  - (b) expected date of use.
11. Construction work in progress including—
- (a) a description of the project; and
  - (b) percentage of completion at the end of the year.
12. Investment in subsidiary or affiliate companies including—
- (a) a description of the investment;
  - (b) the date of acquisition;
  - (c) the equity in the subsidiary or affiliate;
  - (d) earnings from the subsidiary or affiliate; and
  - (e) gain or loss from disposal of investment.
13. Long term advances, deposits and prepayments including—
- (a) long term security deposits; and

- (b) long term prepayments.
- 14. Inventory.
- 15. Accounts receivables, allowance for bad and doubtful debts and trade debts (age analysis) including—
  - (a) explanations relating to provision of doubtful and bad debts; and
  - (b) bad and doubtful debts in respect of disconnected customers.
- 16. Details of source of finance and associated costs including—
  - (a) concession loans;
  - (b) debentures;
  - (c) bank loans;
  - (d) liability subject to finance lease;
  - (e) advances from subsidiaries or affiliate companies; and
  - (f) other short-term loans.
- 17. Taxes payable including—
  - (a) provisional tax;
  - (b) payments; and
  - (c) adjustments, if any.
- 18. Operating revenue including—
  - (a) sale of electricity;
  - (b) concession lease income;
  - (c) maximum demand charge;
  - (d) wheeling and interconnection income;
  - (e) sale of electric poles;
  - (f) carbon credits; and
  - (g) other electric charges.
- 19. Research development, demonstration activities and associated costs.

### SCHEDULE 3

*Regulations 5(c) and 9(6)*

#### CHART OF ACCOUNTS

Account Code	Account	Account Type	Account Category
10101010	Leasehold land	Assets	Land and buildings
10101020	Freehold land	Assets	Land and buildings
10101030	Land rights	Assets	Land and buildings
10101040	Buildings and fixtures-Leased	Assets	Land and buildings
10101050	Buildings and fixtures-Owned	Assets	Land and buildings
10101060	Leasehold improvements	Assets	Land and buildings
10102010	Reservoirs, dams, waterways	Assets	Machinery and equipment
10102020	Water wheels, turbines and generators	Assets	Machinery and equipment
10102030	Roads, railroads and bridges	Assets	Machinery and equipment
10102040	Accessory electric equipment	Assets	Machinery and equipment
10102050	Boiler plant equipment	Assets	Machinery and equipment
10102060	Engine and engine-driven generator	Assets	Machinery and equipment
10102070	Turbo generator units	Assets	Machinery and equipment
10102080	Reactor plant equipment	Assets	Machinery and equipment
10102090	Fuel holders, producers and accessories	Assets	Machinery and equipment
10102100	Prime movers	Assets	Machinery and equipment
10102110	Generators	Assets	Machinery and equipment
10102120	Measurement and testing equipment	Assets	Machinery and equipment
10102130	Electric plant purchased	Assets	Machinery and equipment

10102140	Experimental electric plant unclassified	Assets	Machinery and equipment
10102150	Electric plant in the process of reclassification	Assets	Machinery and equipment
10102160	Electric plant held for future use	Assets	Machinery and equipment
10102170	Electric plant and equipment leased to others	Assets	Machinery and equipment
10102180	Completed construction not classified-electric	Assets	Machinery and equipment
10102190	Construction work in progress	Assets	Machinery and equipment
10102200	Renovation work in progress	Assets	Machinery and equipment
10102210	Non-utility property owned or under finance lease	Assets	Machinery and equipment
10102220	Rural electrification projects	Assets	Machinery and equipment
10102230	Electric plant acquisition adjustments	Assets	Machinery and equipment
10102240	Other electric plant adjustments	Assets	Machinery and equipment
10102250	Other utility plant	Assets	Machinery and equipment
10102260	Transformer Station Equipment – Normally Primary above 50 kv	Assets	Machinery and equipment
10102270	Distribution Station Equipment – Normally Primary below 50 kv	Assets	Machinery and equipment
10102280	Storage battery equipment	Assets	Machinery and equipment
10102290	Poles, towers and fixtures	Assets	Machinery and equipment
10102300	Overhead conductors and devices	Assets	Machinery and equipment
10102310	Underground conduit	Assets	Machinery and equipment
10102320	Underground conductors and devices	Assets	Machinery and equipment
10102330	Line transformers	Assets	Machinery and equipment
10102340	Services	Assets	Machinery and equipment
10102350	Meters	Assets	Machinery and equipment
10102360	Leased property on customer's premises	Assets	Machinery and equipment

10102370	Street lighting and signal systems	Assets	Machinery and equipment
10102380	Sentinel lighting rental units	Assets	Machinery and equipment
10102390	Load management controls – customer premises	Assets	Machinery and equipment
10102400	Load management controls - utility premises	Assets	Machinery and equipment
10102410	System supervisory equipment	Assets	Machinery and equipment
10102420	Other Installations on Customer's Premises	Assets	Machinery and equipment
10103030	Specialized trucks	Assets	Vehicles
10103010	Motor vehicles-transmission and generation	Assets	Vehicles
10103020	Motor vehicles-network operations	Assets	Vehicles
10104010	Goodwill	Assets	Intangible plant
10104020	Franchises and consents	Assets	Intangible plant
10104030	Computer software	Assets	Intangible plant
10104040	Miscellaneous intangible plant	Assets	Intangible plant
10105000	Non network assets- distribution utilities	Assets	Machinery and equipment
10105010	Office furniture and equipment-general	Assets	Fixtures and fittings
10105020	Computer equipment-hardware	Assets	Fixtures and fittings
10105030	Stores equipment	Assets	Fixtures and fittings
10105040	Fire and safety system	Assets	Fixtures and fittings
10105020	Leasehold land	Assets	Land and buildings
10105030	Freehold land	Assets	Land and buildings
10105040	Land rights	Assets	Land and buildings
10105020	Buildings and fixtures	Assets	Land and buildings
10105030	Leasehold improvements	Assets	Land and buildings
10105040	Transportation equipment	Assets	Vehicles

10105020	Motor vehicles- network operations	Assets	Vehicles
10105030	Tools and garage equipment	Assets	Machinery and equipment
10105040	Measurement and testing equipment	Assets	Machinery and equipment
10105020	Power operated equipment	Assets	Machinery and equipment
10105030	Communication equipment	Assets	Machinery and equipment
10105040	Office furniture and equipment- general	Assets	Machinery and equipment
10105020	Miscellaneous equipment	Assets	Machinery and equipment
10105030	Other tangible property	Assets	Machinery and equipment
10105040	Assets subject to finance leases	Assets	Machinery and equipment
10105050	Transmission grid station	Assets	Machinery and equipment
10105060	Tower and fixtures	Assets	Machinery and equipment
10105070	Generation scheduling and load dispatching equipment	Assets	Machinery and equipment
10105080	Transmission lines	Assets	Machinery and equipment
10108000	Contributions and grants – credit	Assets	Machinery and equipment
10108020	Accumulated depreciation on leasehold land	Assets	Accumulated depreciation
10108030	Accumulated depreciation on freehold land	Assets	Accumulated depreciation
10108040	Accumulated depreciation on land rights	Assets	Accumulated depreciation
10108050	Accumulated depreciation on buildings and fixtures-leased	Assets	Accumulated depreciation
10108060	Accumulated depreciation on buildings and fixtures-owned	Assets	Accumulated depreciation
10108070	Accumulated depreciation on leasehold improvements	Assets	Accumulated depreciation
10108080	Accumulated depreciation on reservoirs, dams, waterways	Assets	Accumulated depreciation

10108090	Accumulated depreciation on water wheels, turbines and generators	Assets	Accumulated depreciation
10108100	Accumulated depreciation on roads, railroads and bridges	Assets	Accumulated depreciation
10108110	Accumulated depreciation on accessory electric equipment	Assets	Accumulated depreciation
10108120	Accumulated depreciation on boiler plant equipment	Assets	Accumulated depreciation
10108130	Accumulated depreciation on engine and engine-driven generator	Assets	Accumulated depreciation
10108140	Accumulated depreciation on turbo generator units	Assets	Accumulated depreciation
10108150	Accumulated depreciation on reactor plant equipment	Assets	Accumulated depreciation
10108160	Accumulated depreciation on fuel holders, producers and accessories	Assets	Accumulated depreciation
10108170	Accumulated depreciation on prime movers	Assets	Accumulated depreciation
10108180	Accumulated depreciation on generators	Assets	Accumulated depreciation
10108190	Accumulated depreciation on measurement and testing equipment	Assets	Accumulated depreciation
10108200	Accumulated depreciation on electric plant	Assets	Accumulated depreciation
10108210	Accumulated depreciation on experimental electric plant unclassified	Assets	Accumulated depreciation
10108220	Accumulated depreciation on electric plant in the process of reclassification	Assets	Accumulated depreciation
10108230	Accumulated depreciation on experimental electric plant held for future use	Assets	Accumulated depreciation
10108240	Accumulated depreciation on electric plant and equipment leased to others	Assets	Accumulated depreciation
10108250	Accumulated depreciation on completed construction not classified-electric	Assets	Accumulated depreciation

10108260	Accumulated depreciation on construction work in progress	Assets	Accumulated depreciation
10108270	Accumulated depreciation on renovation work in progress	Assets	Accumulated depreciation
10108280	Accumulated depreciation on non-utility property owned or under finance lease	Assets	Accumulated depreciation
10108290	Accumulated depreciation on motor vehicles-general	Assets	Accumulated depreciation
10108300	Accumulated depreciation on motor vehicles-network operations	Assets	Accumulated depreciation
10108310	Accumulated depreciation on specialized trucks	Assets	Accumulated depreciation
10108320	Accumulated depreciation on goodwill	Assets	Accumulated depreciation
10108330	Accumulated depreciation on franchises and consents	Assets	Accumulated depreciation
10108340	Accumulated depreciation on computer software	Assets	Accumulated depreciation
10108350	Accumulated depreciation on miscellaneous intangible plant	Assets	Accumulated depreciation
10108360	Accumulated depreciation on office furniture and equipment	Assets	Accumulated depreciation
10108370	Accumulated depreciation on computer equipment-hardware	Assets	Accumulated depreciation
10108380	Accumulated depreciation on stores equipment	Assets	Accumulated depreciation
10108390	Accumulated depreciation on fire and safety system	Assets	Accumulated depreciation
10108400	Accumulated depreciation- other utility plant costs	Assets	Accumulated depreciation
10109010	Construction in progress	Assets	Work in progress
10201010	Long term investments in non-associated companies	Assets	Group companies (intercompany investments)
10201020	Investment in associated companies	Assets	Group companies (intercompany investments)



10201030	Investment in subsidiary companies	Assets	Group companies (intercompany investments)
10202010	Term finance certificates	Assets	Investments and financial instruments
10202020	Deposit certificates	Assets	Investments and financial instruments
10202030	Sinking fund	Assets	Investments and financial instruments
10202040	Other special or collateral funds	Assets	Investments and financial instruments
10202050	Long term security deposits	Assets	Investments and financial instruments
10202060	Long term prepayments	Assets	Investments and financial instruments
10202070	Other long-term receivables	Assets	Investments and financial instruments
10305010	Un-recovered plant and regulatory study costs	Assets	Deferred charges
10305020	Preliminary survey and investigation charges	Assets	Deferred charges
10305030	Development charge deposits/receivables	Assets	Deferred charges
10305040	Deferred development costs	Assets	Deferred charges
10305050	Deferred losses from disposition of utility plant	Assets	Deferred charges
10305060	Un-amortized loss on reacquired debt	Assets	Deferred charges
10305070	Miscellaneous deferred debits	Assets	Deferred charges
10306010	Deferred tax asset	Assets	Deferred tax asset
10305050	Research, Development costs	Assets	Deferred charges
10203010	Derivative instrument assets	Assets	Derivative financial assets
10203020	Derivative instrument assets hedges	Assets	Derivative financial assets
10404010	Loans to staff	Assets	Loans and receivables
10601010	Prepayments	Assets	Prepayments and other current assets

10602010	Income tax receivable	Assets	Tax related receivables
10701010	Stock of raw materials	Assets	Raw materials
10702010	Fuel stock	Assets	Production supplies and consumables
10702020	Connection materials	Assets	Production supplies and consumables
10702030	Plant materials and operating supplies	Assets	Production supplies and consumables
10702040	Merchandise (tools and plants)	Assets	Production supplies and consumables
10702050	Loose tools	Assets	Production supplies and consumables
10702060	Inventory in Transit	Assets	Production supplies and consumables
10702070	Provision for slow moving inventory	Assets	Production supplies and consumables
10702080	Materials at site	Assets	Production supplies and consumables
10703010	Spare parts	Assets	Spare parts
10709020	Stock of work in progress	Assets	Work in progress
10704010	Stock of finished goods	Assets	Finished goods
10705010	Other inventory	Assets	Additional inventory items
10706010	Nuclear fuel in process of refinement	Assets	Other inventories
10706020	Nuclear fuel materials and assemblies- stock account	Assets	Other inventories
10706030	Nuclear fuel assemblies in reactor	Assets	Other inventories
10801010	Customer accounts receivable - Domestic	Assets	Trade receivables
10801020	Customer accounts receivable - Commercial	Assets	Trade receivables
10801030	Customer accounts receivable - medium industrial	Assets	Trade receivables

10801040	Customer accounts receivable – large industrial	Assets	Trade receivables
10801050	Customer accounts receivable - extra_large_industrial	Assets	Trade receivables
10801060	Bulk accounts receivable - domestic	Assets	Trade receivables
10801070	Bulk accounts receivable - export	Assets	Trade receivables
10801080	Accounts receivable from transmission	Assets	Trade receivables
10801090	Accounts receivable - services	Assets	Trade receivables
10802010	Contract receivables	Assets	Contract assets
10803010	Other account receivables	Assets	Trade receivables
10804010	Provision for non-Collection	Assets	Adjustments
10801100	Customer accounts receivable - revolving fund	Assets	Trade receivables
10803020	Interest receivable	Assets	Other receivables
10803030	Dividend receivable	Assets	Other receivables
10803040	Rent receivable	Assets	Other receivables
10803050	Advances to employees	Assets	Other receivables
10803060	Notes receivable	Assets	Other receivables
10803070	Notes receivable from Associated companies	Assets	Other receivables
10803080	Notes Receivables from subsidiary companies	Assets	Other receivables
10803090	Accrued Utilities other than Rent	Assets	Other receivables
10803100	Advances to Suppliers / contractors	Assets	Other receivables
10803110	Miscellaneous receivables	Assets	Other receivables
10803120	Allowance for doubtful receivables	Assets	Other receivables
10901010	Cash in Hand	Assets	Cash

10901020	Working funds	Assets	Cash
10901030	Cash at Bank	Assets	Cash
10901040	Cash held with collection Agents	Assets	Cash
10902010	Interest and dividend special deposits	Assets	Other cash and cash equivalents
10902020	Security deposit Accounts	Assets	Other cash and cash equivalents
11001010	Term deposits receipts	Assets	Short-term deposits
11002010	Short term investments	Assets	Other short-term investments
11101010	Restricted bank accounts (escrow account)	Assets	Restricted cash and cash equivalents
20101010	Authorised share capital	Equity	Ordinary shares
20101020	Issued, subscribed and paid up share capital	Equity	Ordinary shares
20102010	Preferred share capital	Equity	Preferred shares
20103010	Premium / discount on issue of shares	Equity	Share premium
20104010	Donation received	Equity	Other capital
20201010	Retained earnings/ losses	Equity	Unappropriated retained earnings
20202010	General reserve	Equity	Appropriated retained earnings (reserves)
20202020	Revaluation reserve	Equity	Appropriated retained earnings (reserves)
20202030	Debt service reserve Account	Equity	Appropriated retained earnings (reserves)
20104010	Donation received	Equity	Other capital
20402010	Capital reserve	Equity	Capital reserve
20104010	Donation received	Equity	Other capital
20404050	Controlling interest	Equity	Other capital

20404040	Non-controlling interest	Equity	Other capital
30101010	Commercial loans	Liabilities	Long-term debt
30101020	Concessional loans	Liabilities	Long-term debt
30102010	Notes and debentures	Liabilities	Notes and debentures
30103010	Other borrowing	Liabilities	Other borrowings
30103020	Notes payable from Associated companies	Liabilities	Other borrowings
30103030	Notes payable from subsidiary companies	Liabilities	Other borrowings
30201010	Grants	Liabilities	Other liabilities
30201020	Deferred tax liability	Liabilities	Other liabilities
30201030	Concessional obligation	Liabilities	Other liabilities
30201040	Redeemable capital	Liabilities	Other liabilities
30201050	Reacquired bonds	Liabilities	Other liabilities
30201060	Other regulatory liabilities	Liabilities	Other liabilities
30201070	Deferred gains from disposition of utility plant	Liabilities	Other liabilities
30201080	Unamortized gain on reacquired debt	Liabilities	Other liabilities
30201090	Receipts against deposit work	Liabilities	Other liabilities
30201100	Other deferred credits	Liabilities	Other liabilities
30202010	Contributory provident fund	Liabilities	Employee benefits
30202020	Employee future benefits	Liabilities	Employee benefits

30202030	Other pensions-past service liability	Liabilities	Employee benefits
30201070	Collateral funds liability	Liabilities	Other liabilities
30203010	Long term customer security deposit	Liabilities	Refunds
30401010	Customer accounts prepayment - domestic	Liabilities	Trade payables
30401020	Customer accounts prepayment - commercial	Liabilities	Trade payables
30401030	Customer accounts prepayment - medium industrial	Liabilities	Trade payables
30401040	Customer accounts prepayment - large industrial	Liabilities	Trade payables
30401050	Customer accounts prepayment - extra large industrial	Liabilities	Trade payables
30401060	Bulk accounts payables - domestic	Liabilities	Trade payables
30401070	Bulk accounts payables - export	Liabilities	Trade payables
30401080	Accounts payables from transmission	Liabilities	Trade payables
30401090	Accounts payables - services	Liabilities	Trade payables
30402010	Contract payables	Liabilities	Contract liabilities
30501010	Capital contributions of customers awaiting connections	Liabilities	Accrued liabilities
30502010	Other accrued expenses	Liabilities	Accrued expenses and other liabilities
30503010	Dividend payable on preference shares	Liabilities	Dividend payables
30503020	Dividend payable on ordinary shares	Liabilities	Dividend payables
30504010	Interest payable on concessional loans	Liabilities	Interest payable
30504020	Interest payable on commercial loans	Liabilities	Interest payable

30505010	Deferred income	Liabilities	Deferred income, unearned revenue
30601010	Provisions for income tax	Liabilities	Current tax liabilities
30601020	Current tax payable	Liabilities	Current tax liabilities
30702010	Short term finance lease	Liabilities	Finance leases
30703010	Derivatives instrument liabilities	Liabilities	Derivative financial liabilities
30703020	Derivatives instrument liabilities-hedges	Liabilities	Derivative financial liabilities
30704010	Short term government grants	Liabilities	Government grant obligations
30705010	Bank overdraft	Liabilities	Liabilities due to banks
30701080	Customer security deposits	Liabilities	Other liabilities
30701090	Customer prepayments	Liabilities	Other liabilities
30701100	Accounts payable to associated companies	Liabilities	Other liabilities
30701110	Notes payable to associated companies	Liabilities	Other liabilities
30701120	Regulatory fines and penalties payable	Liabilities	Other liabilities
30701130	Current portion of debentures	Liabilities	Other liabilities
30701140	Current portion of concessional loans	Liabilities	Other liabilities
30701150	Current portion of commercial loans	Liabilities	Other liabilities
30701160	Current portion of redeemable capital	Liabilities	Other liabilities
30701170	Social security contributions payables	Liabilities	Other liabilities
30701180	Excise duty payable	Liabilities	Other liabilities

	Withholding tax payable	Liabilities	Other liabilities
	Local service tax payable	Liabilities	Other liabilities
	Payroll clearing account	Liabilities	Other liabilities
	Short term- contributory provident fund	Liabilities	Employee benefits
	Short term employee future benefits	Liabilities	Employee benefits
	Short term other pensions-past service liability	Liabilities	Employee benefits
0	Short term customer security deposit	Liabilities	Refunds
030	Domestic_peak_sales	Revenue	Energy sales
01010	Domestic_off-peak_sales	Revenue	Energy sales
0101020	Domestic_shoulder_sales	Revenue	Energy sales
0101030	Domestic_non-shoulder_sales	Revenue	Energy sales
40101040	Commercial_peak_sales	Revenue	Energy sales
40101050	Commercial_off-peak_sales	Revenue	Energy sales
40101060	Commercial_shoulder_sales	Revenue	Energy sales
40101070	Commercial_non-shoulder_sales	Revenue	Energy sales
40101080	Medium_industrial_peak_sales	Revenue	Energy sales
40101090	Medium_industrial_off-peak_sales	Revenue	Energy sales
40101100	Medium_industrial_shoulder_sales	Revenue	Energy sales
40101110	Medium_industrial_non-shoulder	Revenue	Energy sales



40101130	Large_industrial_off-peak_sales	Revenue	Energy sales
40101140	Large_industrial_shoulder_sales	Revenue	Energy sales
40101150	Large_industrial_non-shoulder_sales	Revenue	Energy sales
40101160	Extra-large_industrial_peak_sales	Revenue	Energy sales
40101170	Extra-large_industrial_off-peak_sales	Revenue	Energy sales
40101180	Extra-large_industrial_shoulder_sales	Revenue	Energy sales
40101190	Extra-large_industrial_non-shoulder_sales	Revenue	Other sales revenue
40101200	Maximum demand charges	Revenue	Other sales revenue
40202010	Power factor penalty income	Revenue	Other sales revenue
40202020	Power factor reward	Revenue	Other sales revenue
40202030	Monthly standing charge	Revenue	Other sales revenue
40202040	Other sales	Revenue	Other sales revenue
40202050	Government assistance directly credited to income	Revenue	Other sales revenue
40202060	Income from pole treatment	Revenue	Other sales revenue
40202070	Sale of electric poles	Revenue	Other sales revenue
40202080	Other electric income	Revenue	Receipts in respect of Customer Connection
40201010	Customer payments for connections	Revenue	Receipts in respect of Customer Connection
40201020	Grants in aid of connection	Revenue	

40202010	Inspection fees	Revenue	Other operating revenue
40202020	Power factor penalty income	Revenue	Other sales revenue
40202030	Power factor reward	Revenue	Other sales revenue
40202040	Monthly standing charge	Revenue	Other sales revenue
30505010	Deferred income	Liabilities	Deferred income, unearned revenue
40202060	Government assistance directly credited to income	Revenue	Other sales revenue
40202070	Reconnection fees	Revenue	Other operating revenue
40203010	Miscellaneous income	Revenue	Miscellaneous income
40304020	Income from unregulated activities	Revenue	Adjustments
40601010	Construction revenue	Revenue	Revenue from construction contracts
40206010	Rental income	Revenue	Rental income classified as operating
40208010	Interest income	Revenue	Interest classified as operating
40209010	Dividend income	Revenue	Dividends
40210010	Equity and earnings of associated companies	Revenue	Other income
40210020	Equity and earnings of subsidiary companies	Revenue	Other income
40210021	Other non-utility incomes	Revenue	Other income
40210022	Sale of electricity	Revenue	Other income
40210023	Transmission services revenue	Revenue	Other income
40210024	Other transmission incomes	Revenue	Other income
40210030	Bad debt recovery	Revenue	Other income
40210040	Realized exchange gain/loss	Revenue	Other income

40210050	Un-realized exchange gain/loss	Revenue	Other income
40210060	Carbon credits	Revenue	Other income
40210070	Line rentals	Revenue	Other income
40210080	Wheeling income	Revenue	Other income
40210090	Lease of optic fibre	Revenue	Other income
40210100	Late payment charge revenue	Revenue	Other income
40210110	Gain/Loss on Disposal	Revenue	Other income
40210120	Regulatory debits	Revenue	Other income
40210130	Regulatory credits	Revenue	Other income
40210140	Profit and losses from financial instrument hedges	Revenue	Other income
40210150	Declared capacity	Revenue	Other income
40210160	Installed capacity payments-principal	Revenue	Other income
40210170	Installed capacity payments-interest	Revenue	Other income
40210180	Revenue from electric plants leased to others	Revenue	Other income
40210190	Profits/(losses) from financial instrument hedges	Revenue	Other income
40210200	Amortization of deferred income	Revenue	Other income
40210210	Gain/(loss) on disposal of other assets	Revenue	Other income
40210220	Foreign exchange gains and losses	Revenue	Other income
40210230	Miscellaneous non-operating income	Revenue	Other income
40701010	Changes in inventory	Revenue	Changes in inventories
50101010	Energy purchases	Expenses	Cost of sales
50101020	Material purchases	Expenses	Cost of sales
50101030	Diesel for generation	Expenses	Cost of sales
50101040	Inventory	Expenses	Cost of sales
50101050	Lubrication oil cost	Expenses	Cost of sales

50101060	Fuel purchases	Expenses	Cost of sales
50101070	Open	Expenses	Cost of sales
50102010	Meeting expenses	Expenses	Administrative expenses
50103010	Customer connection costs	Expenses	Other operating expense
50103020	Fuel cost	Expenses	Other operating expense
50103030	Utility expenses	Expenses	Other operating expense
50103040	Stationery	Expenses	Other operating expense
50103050	Telephone, internet & fax communication	Expenses	Other operating expense
50103060	Legal fees	Expenses	Other operating expense
50103070	Photocopying costs	Expenses	Other operating expense
50103080	Computer supplies and maintenance	Expenses	Other operating expense
50103090	Load dispatch costs	Expenses	Other operating expense
50103100	Repair and maintenance (Power lines)	Expenses	Other operating expense
50103110	Poles	Expenses	Other operating expense
50103120	Distribution overhead hard ware	Expenses	Other operating expense
50103130	Conductor	Expenses	Other operating expense
50103140	Distribution underground	Expenses	Other operating expense
50103150	Transformer oil	Expenses	Other operating expense
50103160	Transformer- labour costs	Expenses	Other operating expense
50103170	Substations	Expenses	Other operating expense
50103180	Meters and other meter testing equipment	Expenses	Other operating expense
50103190	Repairs and maintenance (general)	Expenses	Other operating expense

50103200	Repairs and maintenance- distribution	Expenses	Other operating expense
50103210	Maintenance supervision and engineering	Expenses	Other operating expense
50103220	Maintenance of buildings and fixtures- stations	Expenses	Other operating expense
50103230	Maintenance of transformer station equipment	Expenses	Other operating expense
50103240	Maintenance of substation equipment	Expenses	Other operating expense
50103250	Maintenance of poles, towers and fixtures	Expenses	Other operating expense
50103260	Maintenance of overhead conductors and devices	Expenses	Other operating expense
50103270	Maintenance of overhead services	Expenses	Other operating expense
50103280	Overhead lines and feeders- right of way	Expenses	Other operating expense
50103290	Maintenance of underground conduit	Expenses	Other operating expense
50103300	Maintenance of underground conductors and devices	Expenses	Other operating expense
50103310	Maintenance of underground services	Expenses	Other operating expense
50103320	Maintenance of line transformers	Expenses	Other operating expense
50103330	Maintenance of street lighting and signal systems	Expenses	Other operating expense
50103340	Sentinel lights- labour	Expenses	Other operating expense
50103350	Sentinel lights- materials and expenses	Expenses	Other operating expense
50103360	Maintenance of meters	Expenses	Other operating expense
50103370	Customer installation expenses- leased property	Expenses	Other operating expense
50103380	Maintenance of other installation on customer premises	Expenses	Other operating expense

50103400	Non-network maintenance	Expenses	Other operating expense
50103410	Maintenance computers and office equipment	Expenses	Other operating expense
50103420	Maintenance furniture and fixture	Expenses	Other operating expense
50103430	Maintenance store equipment	Expenses	Other operating expense
50103440	Maintenance workshop	Expenses	Other operating expense
50103450	Maintenance laboratory equipment	Expenses	Other operating expense
50103460	Maintenance construction equipment	Expenses	Other operating expense
50103470	Maintenance communication equipment	Expenses	Other operating expense
50103480	Maintenance fire safety equipment	Expenses	Other operating expense
50103490	Maintenance misc. equipment	Expenses	Other operating expense
50103500	Other specific transmission R&M	Expenses	Other operating expense
50103510	Operation supervision and engineering	Expenses	Other operating expense
50103520	Station buildings and fixture expenses	Expenses	Other operating expense
50103530	Transformer station equipment-operating labor	Expenses	Other operating expense
50103540	Transformer station equipment-operating supplies and expense	Expenses	Other operating expense
50103550	Overhead line expenses	Expenses	Other operating expense
50103560	Underground line expenses	Expenses	Other operating expense
50103570	Transmission of electricity by others	Expenses	Other operating expense
50103580	Miscellaneous transmission expense	Expenses	Other operating expense
50103590	Cost of power adjustments	Expenses	Other operating expense
50103600	System control and load dispatching	Expenses	Other operating expense
50103610	Purchase of transmission and system services	Expenses	Other operating expense
50103620	Transmission charges	Expenses	Other operating expense

50103630	Transmission charges recovered	Expenses	Other operating expense
50103640	Other transmission expenses	Expenses	Other operating expense
50201010	Management salaries and wages	Expenses	Staff costs
50201011	Expatriate salaries	Expenses	Staff costs
50201012	General administrative salaries and expenses	Expenses	Staff costs
50201020	Social security fund contribution	Expenses	Staff costs
50201030	Provident fund expenses	Expenses	Staff costs
50201040	Gratuity expenses	Expenses	Staff costs
50201050	Staff medical expenses	Expenses	Staff costs
50201060	Safety expenses	Expenses	Staff costs
50201070	Group personal insurance	Expenses	Staff costs
50201080	Bonus scheme expenses	Expenses	Staff costs
50201090	Share grant and deferred bonus scheme expenses	Expenses	Staff costs
50201100	Staff allowances	Expenses	Staff costs
50201110	Staff accommodation costs	Expenses	Staff costs
50201120	Casual labour	Expenses	Staff costs
50201130	Staff training	Expenses	Staff costs
50201140	Staff welfare	Expenses	Staff costs
50201150	Terminal/retranchment expenses	Expenses	Staff costs
50201160	Mileage & transport allowances	Expenses	Staff costs
50201170	Recruitment expenses	Expenses	Staff costs
50203200	Contractors management fees	Expenses	Other operating expense
50203210	Vehicle spares	Expenses	Other operating expense
50203220	Road toll	Expenses	Other operating expense
50203230	Consumable tools & equipment	Expenses	Other operating expense

50203240	Wood poles	Expenses	Other operating expense
50203250	Pole preservation	Expenses	Other operating expense
50203260	Tools & equipment	Expenses	Other operating expense
50203270	Line clearance	Expenses	Other operating expense
50202010	Pre-concession expenses	Expenses	Finance costs
50202020	Operating lease charge	Expenses	Finance costs
50203010	General insurance	Expenses	Insurance
50204010	Ledger fees and other bank charges	Expenses	Bank fees
50203020	Insurance fees power lines	Expenses	Insurance
50205010	Transport costs	Expenses	Transportation
50202030	Concession fees	Expenses	Finance costs
50206010	Amortisation of intangible assets	Expenses	Other operating expense
50206020	Depreciation for distribution plant	Expenses	Other operating expense
50206030	Depreciation- general plant	Expenses	Other operating expense
50206040	Electric plant and equipment leased to others	Expenses	Other operating expense
50206050	Electric plant acquisition adjustment	Expenses	Other operating expense
50206060	Other electric plant adjustment	Expenses	Other operating expense
50206070	Other utility plant	Expenses	Other operating expense
50206080	Non-utility property owned or under finance lease	Assets	Machinery and equipment
50207010	Rent expense	Expenses	Rent
50208010	Import duty/ other tax expense	Expenses	Tax expense other than income
50209010	Royalty charges	Expenses	Royalties classified as non-operating
50210010	Licence fees	Expenses	Licensees classified as non-operating
50202020	Operating lease charge	Expenses	Finance costs



50202030	Concession fees	Expenses	Finance costs
50202040	Auditors' professional fees	Expenses	Other operating expense
50202050	Consultancy fees	Expenses	Administrative expenses
50202060	Legal expenses	Expenses	Administrative expenses
50202070	Compensation to third parties	Expenses	Administrative expenses
50202080	Publicity & advertisement	Expenses	Administrative expenses
50202090	Entertainment	Expenses	Administrative expenses
50202100	Agency fees	Expenses	Administrative expenses
50202110	Printing & stationery	Expenses	Administrative expenses
50202120	Rates	Expenses	Administrative expenses
50202130	Retail licencing	Expenses	Administrative expenses
50202140	Security expense	Expenses	Administrative expenses
50202150	Electricity	Expenses	Administrative expenses
50202160	Water	Expenses	Administrative expenses
50202170	Miscellaneous	Expenses	Administrative expenses
50202180	Parking fees	Expenses	Administrative expenses
50202190	Penalties	Expenses	Administrative expenses
50202200	Stamp duty	Expenses	Administrative expenses
50202210	Corporate social responsibility	Expenses	Administrative expenses
50202211	Supervision	Expenses	Administrative expenses
50202212	Community relations- sundry	Expenses	Administrative expenses
50202213	Conservation	Expenses	Administrative expenses
50202214	Community safety program	Expenses	Administrative expenses
50202215	Miscellaneous customer service and informational expenses	Expenses	Administrative expenses
50202216	N/A	Expenses	Administrative expenses
50202217	N/A	Expenses	Administrative expenses
50202220	Debt collection expenses	Expenses	Administrative expenses

50202230	International travel expenses	Expenses	Administrative expenses
50302040	Amortization-finance lease (USD)	Expenses	Finance costs
50302050	Amortization -intangible asset	Expenses	Finance costs
50302060	Impairment charge	Expenses	Finance costs
50302070	Loan processing fees	Expenses	Finance costs
50302080	Interest expense on concessional loans	Expenses	Finance costs
50302090	Interest expense on commercial loans	Expenses	Finance costs
50302100	Management fees	Expenses	Finance costs
50302110	Commitment fees	Expenses	Finance costs
50302120	Interest on long term debts	Expenses	Finance costs
50302130	Amortization of debt discount and expense	Expenses	Finance costs
50302140	Amortization of premium on debt-credit	Expenses	Finance costs
50302150	Amortization of loss on reacquired debt	Expenses	Finance costs
50302160	Amortization of gain on reacquired debt- credit	Expenses	Finance costs
50302170	Interest on debt to associated companies	Expenses	Finance costs
50302180	Allowance for borrowed funds used during construction- credit	Expenses	Finance costs
50302190	Allowance for other funds used during construction	Expenses	Finance costs
50302200	Interest expense on finance lease obligations	Expenses	Finance costs
50302210	Other interest expense	Expenses	Finance costs
50301010	Property service charges	Expenses	Property service charge expense
50302010	Provision for bad debts	Expenses	Other operating expenses by function
50303010	Bad debts written off	Expenses	Other expense by nature
50304010	Compound and road work expenses	Expenses	Other expenses
50304020	Clearing and forwarding expenses	Expenses	Other expenses

50304030	Courier expenses	Expenses	Other expenses
50304040	Advertising expenses	Expenses	Other expenses
50304050	Billing system expenses	Expenses	Other expenses
50304051	Supervision	Expenses	Other expenses
50304052	Meter reading expenses	Expenses	Other expenses
50304053	Customer billing	Expenses	Other expenses
50304054	Collecting	Expenses	Other expenses
50304055	Collecting- cash over and short	Expenses	Other expenses
50304056	Collection charges	Expenses	Other expenses
50304057	Bad debt expenses	Expenses	Other expenses
50304058	Miscellaneous customer accounts expenses	Expenses	Other expenses
50304059	N/A	Expenses	Other expenses
50304060	Line survey expenses	Expenses	Other expenses
50304070	Subscription	Expenses	Other expenses
50304080	Escrow costs	Expenses	Other expenses
50304090	Stock write off	Expenses	Other expenses
50304100	Board expenses	Expenses	Other expenses
50304110	Lease rentals	Expenses	Other expenses
50304120	Miscellaneous sales expenses	Expenses	Other expenses
50304130	Insurance fees others	Expenses	Other expenses
50401010	Litigation expenses	Expenses	Litigation settlements
50508020	Property tax	Expenses	Tax expense other than income
50508030	Deferred tax charge	Expenses	Tax expense other than income
50508040	Other taxes	Expenses	Tax expense other than income
50508050	Withholding tax charge	Expenses	Tax expense other than income
50508060	Income taxes	Expenses	Other expenses
50503020	Non-utility operation expenses	Expenses	Other expenses
50503030	Extra-ordinary items	Expenses	Other expense by nature

**Cross references**

Companies Act, 2012, Act No. 1 of 2012.

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